



PRESS RELEASE (May 2020)

AFA successfully co-hosted the first of the ICAEW – IAI – AFA Webinar Series 2020

Providing ASEAN accountants with access to regional discussion on key issues relevant to the profession, the webinar highlights key financial reporting implications of COVID-19

JAKARTA, 8 May 2020 – Together with the Institute of Chartered Accountant in England and Wales (ICAEW) and Ikatan Akuntan Indonesia or the Institute of Indonesia Chartered Accountants (IAI), AFA successfully co-hosted the first of the joint ICAEW – IAI – AFA Webinar Series 2020. More than 1,000 participants from around the region tuned into the 2-hour session, highlighting the strong interest of ASEAN accountants on the latest issues impacting the profession.

The webinar is part of the joint efforts between AFA and the AFA member organisations in providing ASEAN accountants with access to online development (CPD) activities. “AFA recognises the challenges that accountants are facing under current situation, particularly in meeting the CPD requirement and continuing with their learning and development journey” according to AFA President, Wan Tin.

Moderated by AFA Executive Director, the session was delivered through a series of presentations and discussion from three panellists: Ralph Martin (Partner and National Technical Director, RSM Australia), Simon Tay Pit Eu (Executive Director for Professional Practice and Technical, Malaysian Institute of Accountants) and Djohan Pinnarwan (Chairman, Indonesian Financial Accounting Standards Board). The panellists provided high-level insights into the impact of COVID-19 to financial reporting in Australia, Malaysia and Indonesia respectively.

The discussion focused on key challenges faced by practitioners, policies introduced by governing authorities and measures taken by professional bodies to respond to the situation. Participants highlight valuation and impairment, various disclosure and practical audit issues for both private entities and Government institutions as some of the key implications of COVID-19.

AFA would like to thank IAI and ICAEW for their cooperation in hosting the joint webinar. Our appreciation also to IAI, ICAEW and MIA for nominating the three panellists.

For links to COVID-19 related updates and resources, please visit the following page:

<http://www.afa-accountants.org/news-94-COVID-19%20Resources%20for%20ASEAN%20Accountants.html>



ASEAN FEDERATION OF ACCOUNTANTS

Accredited Civil Society Organisation of the ASEAN



About AFA (ASEAN Federation of Accountants)

AFA was organised in March 1977 to serve as the umbrella organisation for the recognised national Professional Accountancy Organisations of the Association of Southeast Asian Nations (ASEAN) Member States. Through its Primary Members, AFA has a regional network of more than 200,000 accountants in the ASEAN region, supported by a global network of Associate Members with more than 2.5 million members worldwide. AFA is an accredited Civil Society Organisation of the ASEAN recognised under the ASEAN Charter and an IFAC Network Partner.

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For media inquiries, please contact:

Aucky Pratama (Executive Director, AFA)

E: aucky.pratama@iaiglobal.or.id, afa@afa-accountants.org T: +6221 31904232 ext. 700

Twitter: [@AFA_Accountants](https://twitter.com/AFA_Accountants) | LinkedIn & Facebook: **ASEAN Federation of Accountants**

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ASEAN Federation of Accountants (AFA) Secretariat

c/o Ikatan Akuntan Indonesia (IAI)
Grha Akuntan, Jalan Sindanglaya No. 1, Menteng, Jakarta 10310 - Indonesia
Phone: (6221) 3190 4232 ext. 700
Email: afa@afa-accountants.org | Web: www.afa-accountants.org

ASEAN Federation of Accountants (AFA) Finance

c/o Institute of Singapore Chartered Accountants (ISCA)
60 Cecil Street, ISCA House, Singapore 049709
Phone: (65) 6749 8060 | Fax: (65) 6749 8061
Email: isca@isca.org.sg