

# ASEAN FEDERATION OF ACCOUNTANTS

Accredited Civil Society Organisation of the ASEAN



## PRESS RELEASE (December 2019)

AFA appoints IMA as an AFA Associate Member

Recognising the continuously growing importance of the role of management accountants, AFA looks to work closer with IMA

JAKARTA, 2 December 2019 – At the 129<sup>th</sup> AFA Council meeting hosted by the Institute of Singapore Chartered Accountants (ISCA) at the One Farrer Hotel on 25 November 2019, the AFA Council approved the appointment of the Institute of Management Accountants (IMA) as the Federation's ninth Associate Member.

IMA is of the largest and most respected associations focused exclusively on the advancement of the management accounting profession. IMA will contribute to AFA's aspiration as the umbrella body of the Professional Accountancy Organisations of the ASEAN countries, and work to develop the accounting profession in the region while advancing its global development.

"IMA can contribute positively to our aims and purpose for the members in the management accounting organizations throughout the region," said Kon Yin Tong, President of AFA. "We welcome IMA to AFA and are excited to work together and see how IMA's membership and good work will lead us forward as a federation."

"AFA is the premier professional accounting organization in the region. Membership in AFA will provide opportunities for our members throughout Southeast Asia to network, share best practices, and collaborate in advancing the profession," said Josh Heniro, Ph.D., Senior Director, Southeast Asia and Australasia at IMA.

## **About IMA®** (Institute of Management Accountants)

IMA®, named the 2017 and 2018 Professional Body of the Year by The Accountant/International Accounting Bulletin, is one of the largest and most respected associations focused exclusively on advancing the management accounting profession. Globally, IMA supports the profession through research, the U.S. CMA® (Certified Management Accountant) and CSCA® (Certified in Strategy and Competitive Analysis) programs, continuing education, networking, and advocacy of the highest ethical business practices. IMA has a global network of more than 125,000 members in 150 countries and 300 professional and student chapters. Headquartered in Montvale, N.J., USA, IMA provides localized services through its four global regions: The Americas, Asia/Pacific, Europe, and Middle East/India. For more information about IMA, please visit www.imanet.org.

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### **About AFA (ASEAN Federation of Accountants)**

AFA was organised in March 1977 to serve as the umbrella organisation for the recognised national Professional Accountancy Organisations of the Association of Southeast Asian Nations (ASEAN) member states. Through its Primary Members, AFA has a regional network of more than 200,000 accountants in the ASEAN region, supported by a global network of Associate Members with more than 2.5 million members worldwide. AFA is an accredited Civil Society Organisation of the ASEAN recognised under the ASEAN Charter and an IFAC Network Partner.

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